



Supervisor

Mark Ridley-Thomas

Los Angeles County Second District

<http://Ridley-Thomas.LACounty.Gov>

Employment Impact of Publicly Funded Projects

in the

2nd Supervisorial District

of

Los Angeles County



July 27, 2011

OBJECTIVES...

- Determine the number of jobs created through public funding within the Second District
- Distinguish types of jobs by classification and sector



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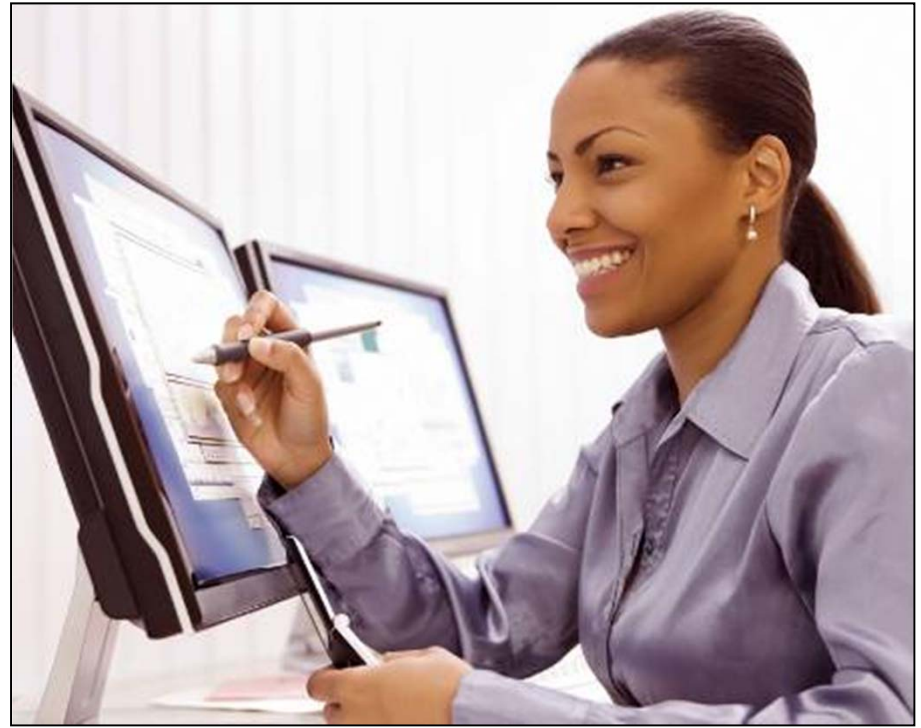
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METHODOLOGY . . .

- Old Model



- New Model



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MINNESOTA IMPLAN SYSTEM . . .

- A software system that generates localized data for predicting economic impacts
- Used by over 2,000 public, academic, non-profit, corporate, and planning organizations nationwide



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OUR PROCESS . . .

- SD2 Staff provided data to LAEDC on 54 publicly funded projects...
 - Medical
 - Transportation
 - Library
 - Parks and Recreation
 - Constituent Service Centers
 - Publicly Funded Housing



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KEY FINDINGS . . .

- **\$5.62 Billion Investment**
- **71,640 Jobs**
 - 33,380 Direct Jobs
 - 16,010 Indirect Jobs
 - 22,250 Induced Jobs



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INDUSTRIES IMPACTED . . .

Accommodations & **Manufacturing** **Mining**
Food Services Health care & Other Services
Administrative & Social assistance Professional,
CONSTRUCTION Scientific & services
Retail trade Wholesale trade
Agriculture Finance & Insurance Real estate
Arts, entertainment & recreation Transportation & Warehousing
Education Services Information Utilities
Management companies Wholesale trade



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THE BREAKDOWN . . .

	<u>Investment</u>	<u>Jobs</u>
Health - Medical	\$ 709,500,000	8,370
Transportation	4,538,100,000	58,250
Libraries	24,000,000	285
Parks	41,300,000	490
Constituent Service Centers	2,400,000	30
Housing	304,000,000	4,230
<hr/>		
TOTAL	<u>\$ 5,619,300,000</u>	71,655



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TAKE AWAYS . . .

- Job estimation is not a perfect science
- Must keep in mind that the majority of transit and hospital projects are still in design phase
- IMPLAN System is highly reputable



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JOBS!

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